

SALE NOTICE under IBC, 2016
SAIBHASKAR IRONS LIMITED (in Liquidation)
CIN - U27100TG2007PLC056809

Liquidator's Office: # 6-3-249/6, "Alcazar Plaza & Towers", Road No. 1, Banjara Hills,
Hyderabad – 500 034

[email – cirp.sbil@gmail.com](mailto:cirp.sbil@gmail.com)

The following assets and properties of **M/s. Saibhaskar Irons Limited (in Liquidation)** bearing CIN - U27100TG2007PLC056809 forming part of liquidation estate are for sale by the liquidator through eAuction on “**as is where is**”, “**as is what is**”, “**whatever there is**”, “**without any recourse**” basis as per the details mentioned in the table hereunder: As Option A or Option B

Description	Date and time of auction.	Reserve Price	EMD (Refundable)	Bid increment Amount
Option A				
Sale of the Company as a Going Concern basis as per Regulation 32(e) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	19.11.2024 TUESDAY IST from 11:00 AM to 01:00 PM	Rs. 5.40 crores	Rs. 0.54 Crores	Rs. 0.10 crores
Option B				
Sale of the business(s) of the Corporate Debtor as a going concern as per Regulation 32(f) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	19.11.2024 TUESDAY IST from 11:00 AM to 01:00 PM	Rs. 5.40 Crores	Rs. 0.54 Crores	Rs. 0.10 Crores

1. The Sale will be done by the undersigned through e-Auction platform <https://nesl.co.in/> (With unlimited extension of 5 mins each).
2. The sale is on “**as is where is**”, “**as is what is**”, “**whatever there is**”, “**without any recourse**” basis.
3. For detailed terms & conditions of e-Auction sale refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <https://nesl.co.in/> or on www.saibhaskarironslimited.in or can also be obtained by sending an email to the Liquidator at cirp.sbil@gmail.com Ph. No. 9959223615.
4. For E-Auction details & participation, contact Mr. Araventh S E, Phone No. 93846 76709, Email: araventhase@nesl.co.in OR Gunjan Narula, Phone No. 8178446956, Email: gunjann@nesl.co.in
5. The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 5:00 PM **on 07.11.2024**.
6. The last date and time for payment of EMD & other forms only by qualified bidders is IST 5:00 PM on 17.11.2024.
7. Interested bidders are requested to visit the above-mentioned websites and submit a bid.
8. The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction.
9. Any Addendum / clarifications & modifications in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (No public announcement or paper publication or any other mode will be made.

Place: Hyderabad

Date : **24.10.2024**

Sd/-

Dr. Kondapalli Venkat Srinivas

Reg. No. IBBI/IPA-001/IP-POO520/2017-18/10945

Liquidator, Saibhaskar Irons Limited

Email – cirp.sbil@gmail.com